

SunCon unit awarded RM66.3 million project

PETALING JAYA: Sunway Construction Group Bhd's (SunCon) sub-subsidiary Sunway Engineering Sdn Bhd was awarded a RM66.3 million project by Zecon Medicare Sdn Bhd for electrical services and air conditioning & mechanical ventilation system for the proposed development of University Kebangsaan Malaysia Children Specialist Hospital.

The project is a public-private partnership initiative and is to be completed on April 30, 2018. It is expected to contribute positively to the earnings of SunCon group from the financial year ending Dec 31, 2016 onwards.

"The project is subject to normal construction risk of materials price fluctuation. However, with the past experiences and expertise of Sunway Engineering in mechanical and engineering projects, this risk could be mitigated," SunCon said in a filing with the stock exchange yesterday.